News Release



FOR IMMEDIATE RELEASE

MLS® stats show more sales, fewer property listings in November

VANCOUVER, B.C. – December 2, 2010 – Greater Vancouver residential home sales improved in November compared to the previous four months, with the number of sales posted on the Multiple Listing Service® (MLS®) coming in slightly higher than the 10-year average for that month.

The Real Estate Board of Greater Vancouver (REBGV) reports that the number of residential property sales in Greater Vancouver totalled 2,509 in November 2010. This represents a 7.4 per cent increase compared to October 2010 and an 18.6 per cent decline from the 3,083 sales in November 2009.

Looking back further, last month's residential sales represent a 187.1 per cent increase over the 874 residential sales in November 2008, a 13 per cent decline compared to November 2007's 2,883 sales, and a 6.4 per cent increase compared to the 2,358 sales in November 2006.

"Housing sales numbers were fairly typical for a November and indicate a fairly balanced market. Activity on the buyer side has been stable, with slight increases, over the last few months while the number of homes listed for sale in our region has declined each month since we reached a peak in June," Jake Moldowan, REBGV president said.

Total active residential property listings in Greater Vancouver currently sit at 12,384, a 12.1 per cent decline from last month and a 12 per cent increase from November 2009. New listings for detached, attached and apartment properties declined 17.1 per cent to 3,030 in November 2010 compared to November 2009 when 3,653 new units were listed.

"Home values have been relatively stable over the last five months compared to the summer period when we were seeing some downward pressure on prices," Moldowan said. "It's the homes priced accurately for today's market that are receiving a lot of attention and selling right now."

The MLSLink® Housing Price Index (HPI) benchmark price for all residential properties in Greater Vancouver over the last 12 months has increased 4.1 per cent to \$580,080 in November 2010 from \$557,384 in November 2009. This price has remained virtually unchanged since June of this year.

Sales of detached properties on the MLS® in November 2010 reached 1,050, a decrease of 9.8 per cent from the 1,164 detached sales recorded in November 2009, and a 226.1 per cent increase from the 322 units sold in November 2008. The benchmark price for detached properties increased 5.6 per cent from November 2009 to \$799,312.

Sales of apartment properties reached 1,052 in November 2010, a decline of 24.6 per cent compared to the 1,396 sales in November 2009, and an increase of 156.6 per cent compared to the 410 sales in November 2008. The benchmark price of an apartment property increased 1.9 per cent from November 2009 to \$389,168.

Attached property sales in November 2010 totalled 407, a decline of 22.2 per cent compared to the 523 sales in November 2009, and a 186.6 per cent increase from the 142 attached properties sold in November 2008. The benchmark price of an attached unit increased 4.1 per cent between November 2009 and 2010 to \$488,733.

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The real estate industry is a key economic driver in British Columbia. In 2009, 35,669 homes changed ownership in the Board's area, generating \$1.49 billion in spin-off activity. The total dollar volume of residential sales transacted through the MLS® system in Greater Vancouver totalled \$21.19 billion in 2009. The Real Estate Board of Greater Vancouver is an association representing more than 10,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.rebgv.org.





MLSLINK HOUSING PRICE INDEX



November 2010

PROPERTY		BENCHMARK	PRICE	3 MONTH AVG	PRICE	1 YEAR	3 YEAR	5 YEAR
TYPE	AREA	PRICE	RANGE	BENCHMARK	INDEX	CHANGE	CHANGE	
			(+/-)	PRICE		%	%	%
Residential	Greater Vancouver	\$580,080	0.6%	\$578,868	245	4.1	7.3	40.0
Detached	Greater Vancouver	\$799,312	1.1%	\$795,729	236.0	5.6	9.6	41.1
	Burnaby	\$793,428	2.2%	\$790,559	233.5	7.6	7.7	38.4
	Coquitlam	\$682,170	5.3%	\$687,435	240.0	4.0	8.9	35.6
	South Delta	\$617,320	4.4%	\$644,405	201.7	-8.9	-0.2	18.1
	Maple Ridge	\$439,816	3.0%	\$441,894	200.6	1.1	-3.0	19.6
	New Westminster	\$602,400	3.9%	\$589,474	248.3	6.8	9.1	31.5
	North Vancouver	\$887,711	2.6%	\$893,322	221.7	-0.2	2.2	28.9
	Pitt Meadows	\$523,580	6.6%	\$534,008	214.9	5.6	8.7	40.5
	Port Coquitlam	\$552,833	4.5%	\$541,053	233.7	4.6	4.6	36.7
	Port Moody	\$719,551	13.3%	\$717,126	216.3	-10.6	5.0	31.5
	Richmond	\$920,410	1.7%	\$904,682	271.7	13.7	28.4	68.6
	Squamish	\$479,982	10.3%	\$490,591	182.3	-8.9	-11.8	17.8
	Sunshine Coast	\$401,343	6.8%	\$407,811	228.3	-4.0	1.8	21.8
	Vancouver East	\$744,677	2.0%	\$736,224	252.2	6.4	11.0	42.9
	Vancouver West	\$1.698.925	2.4%	\$1.652.711	281.9	17.6	24.0	79.3
	West Vancouver	\$1,420,220	4.2%	\$1,425,350	209.2	5.0	0.9	28.3
Attached	Greater Vancouver	\$488,733	0.9%	\$488,883	237.1	4.1	7.3	40.5
	Burnaby	\$490,842	1.6%	\$486,313	245.9	5.4	11.6	42.0
	Coquitlam	\$408,949	2.8%	\$421,125	220.6	-4.2	-1.9	24.8
	South Delta	\$473,192	8.7%	\$468,371	253.4	7.7	8.0	40.3
	Manle Ridge & Pitt Meadows	\$306 047	2.5%	\$301 181	212.3	0.9	-1.5	26.9
	North Vancouver	\$580,884	3.2%	\$592,876	227.3	-0.1	3.6	29.0
	Port Coquitlam	\$384,017	2.8%	\$396,336	211.2	-4.6	1.5	27.7
	Port Moody	\$405,917	4.3%	\$400,739	242.2	6.8	1.9	39.7
	Richmond	\$524,315	1.6%	\$518,784	252.8	9.6	19.6	55.3
	Vancouver East	\$533,055	2.8%	\$529,230	249.2	8.2	3.9	48.7
	Vancouver West	\$754,057	3.2%	\$758,889	269.1	5.5	7.1	49.3
Apartment	Greater Vancouver	\$389,168	0.6%	\$389,205	253.2	1.9	3.9	38.2
	Burnaby	\$352,337	1.2%	\$351,440	263.4	3.3	5.2	42.5
	Coquitlam	\$287,010	2.2%	\$288,614	244.7	-1.1	1.1	35.3
	South Delta	\$350,758	4.0%	\$348,774	228.4	5.3	8.2	27.2
	Maple Ridge & Pitt Meadows	\$235,788	4.1%	\$238,007	250.4	-4.7	-7.4	28.3
	New Westminster	\$296.538	2.0%	\$294.691	240.9	1.6	1.2	42.5
	North Vancouver	\$383,661	2.2%	\$384,067	244.1	-0.6	1.3	29.1
	Port Coquitiam	\$246,389	2.4%	\$247,043	288.6	0.0	1.1	33.Z
	Port Moody	\$296,341	2.8%	\$298,774	252.9	-3.3	-2.3	20.8
	Richmond	\$340,507	1.2%	\$339,886	276.7	5.1	10.8	48.8
	Vancouver East	\$321,126	2.1%	\$324,924	262.9	0.7	1.0	40.6
	Vancouver West	\$502 725	1 1%	\$502 145	255.7	21	4 9	36 6 45 0
	West Vancouver	\$652,335	8.1%	\$637,438	234.1	7.3	-2.6	45.0

HOW TO READ THE TABLE:

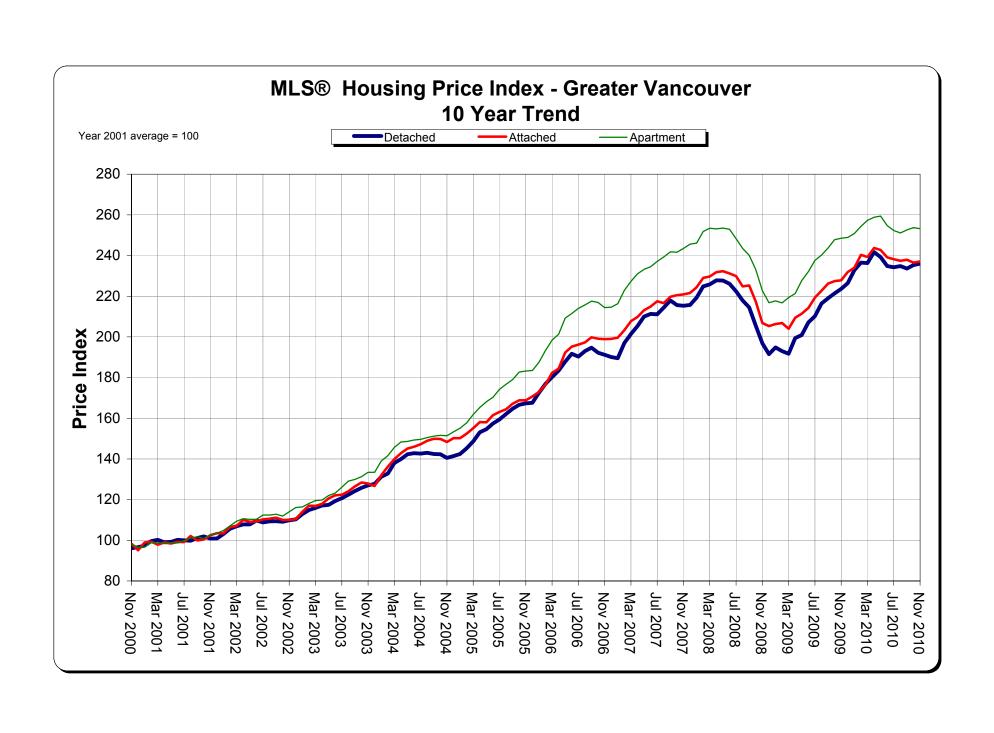
BENCHMARK PRICE: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

PRICE RANGE: Expresed as a + or - percentage of the benchmark price, there is a 90% probability the sale price of a benchmark house is within the interval.

PRICE INDEX: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.

In Year 2001, the indexes are averaged to 100

Key: * = Sales sample too small; Price information not reported.



MLS® SALES Facts

REALESIOF GREATE	ER VAN	BOAI		Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Megal	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	J Omo F	Whistler/Pemberton	TOTALS
	Number	Detached	93	83	40	4	83	34	83	34	17	160	15	34	133	161	69	7	1,050
	of	Attached	60	34	4	0	33	5	22	22	13	81	5	6	39	56	11	16	407
November	Sales	Apartment	140	53	20	0	16	68	72	24	30	150	7	3	92	352	17	8	1,052
2010	Median	Detached	\$805,000	\$612,500	\$612,500	n/a	\$470,000	\$575,000	\$840,000	\$523,000	n/a	\$830,500	n/a	\$412,500	\$743,000	\$1,800,000	\$1,455,000	n/a	İ
	Selling Price	Attached	\$457,400	\$366,450	n/a	n/a	\$295,000	n/a	\$564,500	\$349,950	n/a	\$496,500	n/a	n/a	\$615,777	\$695,000	n/a	n/a	n/a
		Apartment	\$347,500	\$260,000	\$343,750	n/a	n/a	\$296,000	\$382,000	\$216,000	\$351,000	\$342,200	n/a	n/a	\$321,400	\$443,000	n/a	n/a	0=0
	Number of	Detached Attached	74	94	34	2	76	31	77	25	20	133	11	44	124	161	59	11	976
October	Sales	Apartment	52 132	23 56	7 18	0	27 18	8 60	21 79	25 18	13 21	85 133	9	7 2	33 82	51 337	7 15	9	377 984
2010	Median	Detached	\$756,250	\$627,000	\$562,500	n/a	\$470,000	\$599,900	\$885,000	\$520,000	\$770,000	\$854,000	n/a	\$401,750	\$735,000	\$1,700,000	\$1,500,000	n/a	304
	Selling	Attached	\$480,000	\$443,000	n/a	n/a	\$297,765	n/a	\$536,000	\$369,750	n/a	\$495,000	n/a	n/a	\$565,000	\$738,500	n/a	n/a	n/a
	Price	Apartment	\$365,000	\$270,500	n/a	n/a	n/a	\$291,700	\$380,000	n/a	\$314,000	\$343,000	n/a	n/a	\$320,000	\$474,000	n/a	n/a	1
	Number	Detached	103	124	44	3	106	33	92	48	21	152	18	36	168	141	71	4	1,164
	of	Attached	101	60	7	0	46	15	32	20	16	99	7	1	38	64	3	14	523
November	Sales	Apartment	201	70	20	0	22	77	89	40	32	189	6	4	135	483	15	13	1,396
2009	Median	Detached	\$728,000	\$621,500	\$603,200	n/a	\$487,250	\$569,000	\$867,000	\$536,000	\$715,000	\$753,500	n/a	\$387,500	\$725,714	\$1,600,000	\$1,345,000	n/a	1
	Selling Price	Attached	\$435,500	\$452,900	n/a	n/a	\$286,000	n/a	\$575,250	\$394,500	n/a	\$467,200	n/a	n/a	\$554,975	\$729,000	n/a	n/a	n/a
		Apartment	\$325,500	\$274,375	\$291,000	n/a	\$216,000	\$288,000	\$369,000	\$237,200	\$357,500	\$318,000	n/a	n/a	\$309,000	\$463,000	n/a	n/a	44 100
	Number	Detached	1,004	978	448	31	1,039	300	895	399	213	1,596	161	473	1,543	1,651	665	86	11,482
Jan	of Sales	Attached Apartment	732 1,660	367 640	83 169	0	409 240	89 789	333 816	235 296	188 280	1,061 1,727	99 62	58 43	422 1,136	654 4,187	77 158	131 73	4,938 12,276
Nov. 2010	Median	Detached	\$778,000	\$651,001	\$634,000	\$417,000	\$484,900	\$590,000	\$871,500	\$526,500	\$761,000	\$835,200	\$488,000	\$412,500	\$743,000	\$1,682,500	\$1,485,000	\$829,500	12,210
	Selling	Attached	\$474,500	\$459,900	\$419,000	n/a	\$304,900	\$413,000	\$585,000	\$374,400	\$450,000	\$493,400	\$375,000	\$277,000	\$563,000	\$771,779	\$1,465,000	\$530,000	n/a
Year-to-date	Price	Apartment	\$345,000	\$275,000	\$327,000	n/a	\$232,000	\$290,000	\$375,000	\$235,000	\$345,000	\$335,000	\$259,700	\$227,000	\$325,750	\$463,000	\$670,000	\$295,000	1
	Number	Detached	1,159	1,205	586	44	1,311	306	1,047	492	251	1,646	169	473	1,873	1,813	652	63	13,090
	of	Attached	1,008	436	91	1	461	145	423	314	259	1,252	93	49	456	846	48	104	5,986
Jan	Sales	Apartment	1,868	777	165	0	262	926	937	376	335	1,910	72	45	1,324	4,852	155	74	14,078
Nov. 2009	Median	Detached	\$698,000	\$590,000	\$580,000	\$480,000	\$445,000	\$540,500	\$824,750	\$490,000	\$710,000	\$697,500	\$513,500	\$380,200	\$665,000	\$1,420,000		\$900,000]
Year-to-date	Selling Price	Attached Apartment	\$428,950 \$323,000	\$419,950 \$260,000	\$390,000 \$311,500	n/a n/a	\$290,000 \$213,750	\$365,000 \$272,000	\$555,000 \$349,000	\$371,000 \$225,000	\$420,000 \$319,900	\$439,900 \$305,000	\$336,000 \$259,450	\$269,900 \$224,000	\$515,000 \$305,000	\$683,500 \$428,000	\$768,750 \$588,000	\$414,000 \$291,000	n/a
	-		-	-	-	-	-	-			-	-		-	-	-			

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands

MLS® LISTINGS Facts

REALESI OF GREATE	ATE BC R VANCO ember 110)AR	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadon	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Ho	Whistler/Pemberton	IOTALS
	Number	ached ached	103 75	86 54	41 7	6 0	121 38	31 4	71 31	42 37	20 22	141 98	22 8	44 6	142 41	137 74	79 10	22 22	1,108 527
November	Lictings	artment	173	69	14	0	37	98	130	46	42	154	13	3	119	443	28	26	1,395
2010		ached	90%	97%	98%	67%	69%	110%	117%	81%	85%	113%	68%	77%	94%	118%	87%	32%	
	% Sales to Attack	nched	80%	63%	57%	n/a	87%	125%	71%	59%	59%	83%	63%	100%	95%	76%	110%	73%	n/a
		artment	81%	77%	143%	n/a	43%	69%	55%	52%	71%	97%	54%	100%	77%	79%	61%	31%	
	Nullibei	ached	132	115	51	4	151	39	125	49	32	175	20	66	139	188	102	26	1,414
October	Lietinge	artment	87 202	42 111	6 19	0	68 47	4 85	46 117	18 46	19 50	101 238	17 6	6 3	54 149	91 582	9 14	21 26	589 1,695
2010	Deta	ached	56%	82%	67%	50%	50%	79%	62%	51%	63%	76%	55%	67%	89%	86%	58%	42%	1,033
	% Sales to Listings	ched	60%	55%	117%	n/a	40%	200%	46%	139%	68%	84%	53%	117%	61%	56%	78%	43%	n/a
		artment	65%	50%	95%	n/a	38%	71%	68%	39%	42%	56%	67%	67%	55%	58%	107%	35%	
	Nullibei	ached	135	131	40	5	134	36	95	40	22	139	29	55	196	136	81	14	1,288
Nevember	Lietinge	nched	92	51	5	0	54	18	36	42	24	102	23	8	59	77	10	22	623
November 2009		artment ached	196	100	16	0	37	79	116	48	44	229	35	4	165	621	31	21	1,742
2009	% Sales to	ached	76% 110%	95% 118%	110% 140%	60% n/a	79% 85%	92% 83%	97% 89%	120% 48%	95% 67%	109% 97%	62% 30%	65% 13%	86% 64%	104% 83%	88% 30%	29% 64%	n/a
	Listings	artment	103%	70%	125%	n/a	59%	97%	77%	83%	73%	83%	17%	100%	82%	78%	48%	62%	II/a
	Number Deta	ached	1,914	1,977	808	173	2,197	521	1,675	768	456	2,756	420	1,231	2,795	2,924	1,502	331	22,448
	of Attac	ached	1,281	725	141	19	762	116	622	423	360	1,659	224	114	725	1,376	146	373	9,066
Jan	Listings Apar	artment	3,151	1,425	262	3	649	1,563	1,702	656	673	3,084	181	93	2,068	8,569	371	346	24,796
Nov. 2010	% Sales to	ached	52%	49%	55%	18%	47%	58%	53%	52%	47%	58%	38%	38%	55%	56%	44%	26%	
Year-to-date*	Listings Attac	ached	57%	51%	59%	0%	54%	77%	54%	56%	52%	64%	44%	51%	58%	48%	53%	35%	n/a
		artment ached	53%	45%	65%	0% 143	37%	50%	48%	45% 677	42%	56%	34%	46%	55%	49%	43%	21%	20,292
	Nullibel	ached	1,757 1,345	1,887 636	793 107	143 2	2,030 729	449 191	1,531 577	677 416	473 370	2,336 1,638	408 241	1,070 104	2,699 663	2,543 1,266	1,244 130	252 341	20,292 8,756
Jan	Listings Apar		2,738	1,205	230	5	528	1,337	1,459	623	556	2,760	243	96	2,022	7,267	301	298	21,668
Nov. 2009	Deta	ached	66%	64%	74%	31%	65%	68%	68%	73%	53%	70%	41%	44%	69%	71%	52%	25%	,
Year-to-date*	Listings	ached	75%	69%	85%	50%	63%	76%	73%	75%	70%	76%	39%	47%	69%	67%	37%	30%	n/a
	Apai	artment	68%	64%	72%	0%	50%	69%	64%	60%	60%	69%	30%	47%	65%	67%	51%	25%	

^{*} Year-to-date listings represent a cumulative total of listings rather than total active listings.

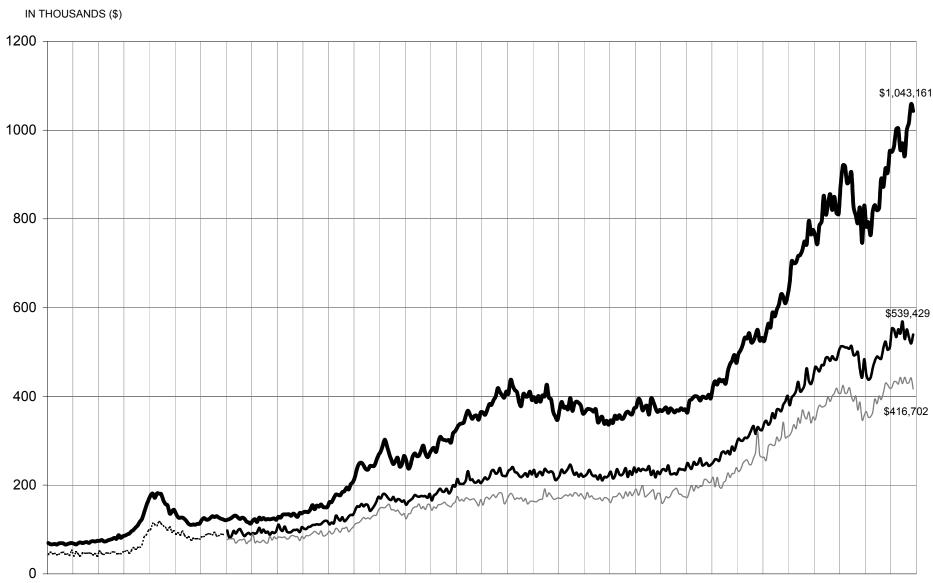
Real Estate Board of Greater Vancouver

Listing & Sales Activity Summary

		List	<u>ings</u>					<u>Sales</u>					
	1	2	3	Col. 2 & 3	5	6	7	Col. 6 & 7	9	10	Col. 9 & 10		
	Nov	Oct	Nov	Percentage	Nov	Oct	Nov	Percentage	Sep 2009 -	Sep 2010 -	Percentage		
	2009	2010	2010	Variance	2009	2010	2010	Variance	Nov 2009	Nov 2010	Variance		
BURNABY DETACHED ATTACHED APARTMENTS	135 92 196	132 87 202	103 75 173	% -22.0 -13.8 -14.4	103 101 201	74 52 132	93 60 140	% 25.7 15.4 6.1	359 304 611	242 156 398	% -32.6 -48.7 -34.9		
COQUITLAM DETACHED ATTACHED APARTMENTS	131	115	86	-25.2	124	94	83	-11.7	379	260	-31.4		
	51	42	54	28.6	60	23	34	47.8	153	82	-46.4		
	100	111	69	-37.8	70	56	53	-5.4	248	160	-35.5		
DELTA DETACHED ATTACHED APARTMENTS	40	51	41	-19.6	44	34	40	17.6	152	109	-28.3		
	5	6	7	16.7	7	7	4	-42.9	24	21	-12.5		
	16	19	14	-26.3	20	18	20	11.1	58	50	-13.8		
MAPLE RIDGE/PITT MEADOWS DETACHED ATTACHED APARTMENTS	134	151	121	-19.9	106	76	83	9.2	392	236	-39.8		
	54	68	38	-44.1	46	27	33	22.2	138	106	-23.2		
	37	47	37	-21.3	22	18	16	-11.1	84	52	-38.1		
NORTH VANCOUVER DETACHED ATTACHED APARTMENTS	95	125	71	-43.2	92	77	83	7.8	309	222	-28.2		
	36	46	31	-32.6	32	21	22	4.8	114	64	-43.9		
	116	117	130	11.1	89	79	72	-8.9	301	224	-25.6		
NEW WESTMINSTER DETACHED ATTACHED APARTMENTS	36	39	31	-20.5	33	31	34	9.7	102	89	-12.7		
	18	4	4	0.0	15	8	5	-37.5	49	18	-63.3		
	79	85	98	15.3	77	60	68	13.3	276	186	-32.6		
PORT MOODY/BELCARRA DETACHED ATTACHED APARTMENTS	22	32	20	-37.5	21	20	17	-15.0	82	48	-41.5		
	24	19	22	15.8	16	13	13	0.0	64	36	-43.8		
	44	50	42	-16.0	32	21	30	42.9	96	75	-21.9		
PORT COQUITLAM DETACHED ATTACHED APARTMENTS	40	49	42	-14.3	48	25	34	36.0	155	82	-47.1		
	42	18	37	105.6	20	25	22	-12.0	79	64	-19.0		
	48	46	46	0.0	40	18	24	33.3	133	59	-55.6		
RICHMOND DETACHED ATTACHED APARTMENTS	139	175	141	-19.4	152	133	160	20.3	529	403	-23.8		
	102	101	98	-3.0	99	85	81	-4.7	384	250	-34.9		
	229	238	154	-35.3	189	133	150	12.8	641	431	-32.8		
SUNSHINE COAST DETACHED ATTACHED APARTMENTS	55	66	44	-33.3	36	44	34	-22.7	143	117	-18.2		
	8	6	6	0.0	1	7	6	-14.3	14	18	28.6		
	4	3	3	0.0	4	2	3	50.0	16	8	-50.0		
SQUAMISH DETACHED ATTACHED APARTMENTS	29	20	22	10.0	18	11	15	36.4	58	36	-37.9		
	23	17	8	-52.9	7	9	5	-44.4	36	21	-41.7		
	35	6	13	116.7	6	4	7	75.0	36	12	-66.7		
VANCOUVER EAST DETACHED ATTACHED APARTMENTS	196	139	142	2.2	168	124	133	7.3	638	365	-42.8		
	59	54	41	-24.1	38	33	39	18.2	136	111	-18.4		
	165	149	119	-20.1	135	82	92	12.2	430	264	-38.6		
VANCOUVER WEST DETACHED ATTACHED APARTMENTS	136	188	137	-27.1	141	161	161	0.0	516	465	-9.9		
	77	91	74	-18.7	64	51	56	9.8	223	155	-30.5		
	621	582	443	-23.9	483	337	352	4.5	1489	1014	-31.9		
WHISTLER DETACHED ATTACHED APARTMENTS	14	26	22	-15.4	4	11	7	-36.4	20	24	20.0		
	22	21	22	4.8	14	9	16	77.8	41	42	2.4		
	21	26	26	0.0	13	9	8	-11.1	27	26	-3.7		
WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS	81	102	79	-22.5	71	59	69	16.9	221	184	-16.7		
	10	9	10	11.1	3	7	11	57.1	21	23	9.5		
	31	14	28	100.0	15	15	17	13.3	46	48	4.3		
GRAND TOTALS DETACHED ATTACHED APARTMENTS	1283	1410	1102	-21.8	1161	974	1046	7.4	4055	2882	-28.9		
	623	589	527	-10.5	523	377	407	8.0	1780	1167	-34.4		
	1742	1695	1395	-17.7	1396	984	1052	6.9	4492	3007	-33.1		

Real Estate Board of Greater Vancouver Average Price Graph January 1977 to November 2010

DETACHED -----CONDOMINIUM ——ATTACHED ——APARTMENTS



1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010

NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.